Panin Asset Management
Subsidiary of PT Panin Sekuritas Tbk.

DAILY UPDATE **August 6, 2026**

MACROECONOMIC NEWS

U.S. Economy - U.S. labor and services data pointed to softer momentum in July, with private payrolls rising by just 44,000, below the 68,000 forecast and down from 95,000 in June, reinforcing signs of a gradual cooling in the labor market ahead of Friday's nonfarm payrolls report. Meanwhile, the ISM services index edged up to 54.1 from 54.0, slightly below expectations, while its prices component remained above 70, highlighting persistent inflationary pressures. The combination of resilient activity and elevated input costs supports the Federal Reserve's renewed focus on inflation, although volatile oil prices and the Middle East conflict continue to complicate the policy outlook.

U.S. Market - Wall Street ended mixed on Wednesday after briefly reaching fresh record highs, snapping a four-day winning streak as investors took profits following a strong start to August. The Dow rose 0.5% to a record close, while the S&P 500 fell 0.2% and the NASDAQ declined 0.8%. Sentiment remained supported by solid corporate earnings, renewed strength in the AI trade, broader sector rotation, and hopes for diplomatic progress between the U.S. and Iran, although softer private employment data and disappointing market reactions to SpaceX and AMD results weighed on risk appetite. SpaceX plunged 13.6% amid concerns over heavy AI infrastructure spending, while AMD dropped 7% despite beating estimates, whereas NVidia, Amgen, and Disney advanced on favorable company-specific developments.

Oil Price - Oil prices were mixed on Wednesday as optimism over a potential U.S.–Iran agreement to reopen the Strait of Hormuz was offset by Houthi attacks on Saudi oil tankers and an unexpected rise in U.S. crude inventories. Brent edged up 0.2% to $79.54 per barrel, while WTI fell 0.7% to $75.21, leaving both benchmarks down more than 11% for the week. EIA data showed commercial crude stocks increased by 2.5 million barrels, versus expectations for a 1.5 million-barrel draw, while Strategic Petroleum Reserve inventories fell to their lowest level since 1983 amid continued government releases aimed at containing fuel prices.

Equity Markets

	Closing	% Change
Dow Jones	54,349	0.49
NASDAQ	26,363	-0.83
S&P 500	7,724	-0.17
MSCI excl. Jap	1,115	2.36
Nikkei	65,869	-0.65
Shanghai Comp	3,878	1.47
Hang Seng	25,916	0.24
STI	5,581	-0.55
JCI	6,351	0.50
Indo ETF (IDX)	11	0.36
Indo ETF (EIDO)	13	-0.16

Currency

	Closing	Last Trade
US$ - IDR	17,933	17,933
US$ - Yen	157.75	157.68
Euro - US$	1.1553	1.1556
US$ - SG$	1.281	1.281

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	74.9	-0.3	-0.3
Oil Brent	79.3	0.47	0.6
Coal Newcastle	128.8	-2.05	-1.6
Nickel	17114	-79	-0.5
Tin	56718	729	1.3
Gold	4272	195.1	4.8
CPO Rott	1295		
CPO Malay	4693	14	0.3

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.026	-0.01	-0.14
3 year	7.184	0.00	0.04
5 year	7.313	0.00	0.03
10 year	7.312	0.02	0.26
15 year	7.328	0.00	0.00
30 year	7.341	0.00	0.00

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Morning News

CORPORATE NEWS

IKBI - PT Sumi Indo Kabel will distribute a FY2025 dividend of IDR 44/share, implying a dividend yield of approximately 7.4%. The cum-dividend date for the regular market is August 10, 2026, with payment scheduled for August 28, 2026.

MAPI - PT Mitra Adiperkasa opened its first two Ace Hardware stores in Indonesia in early August 2026, located at Sunter Mall in North Jakarta and AEON BSD Serpong. MAPI initially plans to launch around five to seven stores before assessing their financial performance and profitability to determine the next phase of expansion. The Ace Hardware license was previously held by Aspirasi Hidup Indonesia (ACES), which now operates its home-improvement retail network under the AZKO and NEKA brands following the end of its partnership with Ace Hardware in 2024.

BNII - PT Bank Maybank Indonesia acquired an additional 41% stake in Maybank Sekuritas Indonesia for approximately IDR 583 billion, increasing its ownership from 9% to 51%, and separately acquired a 51% stake in Maybank Asset Management for around IDR 5.4 billion. Both transactions support the establishment of the Maybank Group financial conglomerate and were funded through the reallocation of high-quality liquid assets (HQLA) into equity investments.

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